

Mastercard® AML Net FAQ

What is Mastercard AML Net?

AML Net helps organizations better comply with ever-changing global regulatory demands by providing advanced sanctions screening algorithms, integrated case management and monitoring via artificial intelligence-based models and custom rules.

The AML Net suite of solutions includes:

- AML Watch List Screening
- AML Case Management
- AML Monitoring

What are the benefits for customers?

Rapid growth in money laundering activity is significantly increasing organizations' exposure—requiring new technology to keep pace and remain compliant. Failure to detect and report potentially suspicious activity may result in tremendous revenue loss due to increasing fines and immeasurable reputational damage. AML Net provides issuing banks, sponsor banks, MSBs, CGIs, acquirers, and processors with advanced technologies and resources to help organizations improve compliance with AML and regulatory requirements.

Customers can:

- Increase detection accuracy and reduce false positives, helping to reduce compliance costs, avoid penalties and reputational damage
- Reduce back-office investigation costs caused by false positives
- Improve audit quality and case management for better compliance
- Streamline and simplify compliance efforts, reducing the need for multiple systems

In which markets is it available?

AML Net is available globally to issuing banks, sponsor banks, MSBs, CGIs, acquirers, processors and any organization that would like to benefit from AML Net capabilities.

For which transactions is it available?

AML Net is a payment agnostic solution and is adaptable for use in traditional banking applications, card-based payments, eCommerce and digital payments and more. It is also a brand agnostic solution available for any type of transaction.

How does it work?

AML Net provides advanced automated tools to help organizations ensure compliance.

AML Watch List Screening provides phonetic algorithms, string matching, and fuzzy logic to help manage customer onboarding and ongoing screening against published regulated sanctions lists.

- Continuous updates with national and international compliance lists such as OFAC, United National—Security Council Sanctions List, and Politically Exposed Persons (PEP) ensures utmost accuracy
- White listing enables exclusion of specific entities from certain lists
- Real-time, ad-hoc and batch screening available via a web interface and API
- Flexible, customizable, detailed search results are provided in multiple formats

AML Case Management provides integrated case management that optimizes investigation workflows, enabling more efficient management and reporting of caseloads and alerts.

- Web interface workflow enables disposition of alerts
- Alerts, case histories, actions, status notes, communications and more are easily managed all in one tool
- External documentation can be uploaded and attached to cases to support resolutions.
- Advanced search capabilities available

AML Monitoring provides money laundering models as well as customer-defined rules that assess and adaptively learn from transaction data to detect potentially suspicious money laundering and terrorism financing behavior.

- Sophisticated AML models are powered by artificial intelligence and decision-based analytics that enable unsupervised learning resulting in higher levels of compliance
- Best-practice rule recommendations leverage long-standing Mastercard industry expertise to help customers define their own rules
- Cutting-edge memory and file management ensure constant compliance and identification
- Continuous profiling using proprietary technology provides real-time, actionable insights

Does AML Net replace customers' existing compliance processes?

AML Net may supplement customers' existing compliance tools and processes. Customers may add one or more of the AML Net services to their compliance processes.

How quickly does AML Net recognize transaction patterns?

AML Monitoring leverages traditional rules-based methods as well as real-time actionable insights through artificial intelligence-based models that continually evolve and learn, resulting in more accurate detection of potentially suspicious activity and a reduction in false positives. Certain rules and models will require historical data to function optimally.

What are the high-level implementation considerations for customers (e.g., coding, system changes, etc.)?

AML Net is available for implementation on-premise at a customer's site.

- Watch List Screening is available via an API or web interface which supports adhoc or batch screening
- Case Management is available via a web interface
- Monitoring rules engine is available via a web interface

Customers must support specific technical requirements, including recommended hardware requirements and customer activity feeds for transaction monitoring. Customers must also create their own monitoring rules and provide lists to screen against.

User access to the AML Net web-based applications is also required.

How does AML Net compare to other competitive anti-money laundering solutions?

Mastercard is the first and only global payment network to offer this type of anti-money laundering solution, providing a broad, integrated, and sophisticated suite of automated tools to help organizations ensure compliance.

What is the pricing for AML Net?

The AML Net pricing structure includes:

AML Watch List Screening:

- Monthly screening fee tiered based upon annual screening volumes
- One-time screening implementation fee (includes AI Express)

AML Monitoring

- Monthly monitoring licensing and support fee tiered based upon transaction volumes
- One-time monitoring implementation fee (includes AI Express) tiered based upon transaction volumes

Fees vary by region. Please refer to the Mastercard Consolidated Billing Manual for pricing details.